

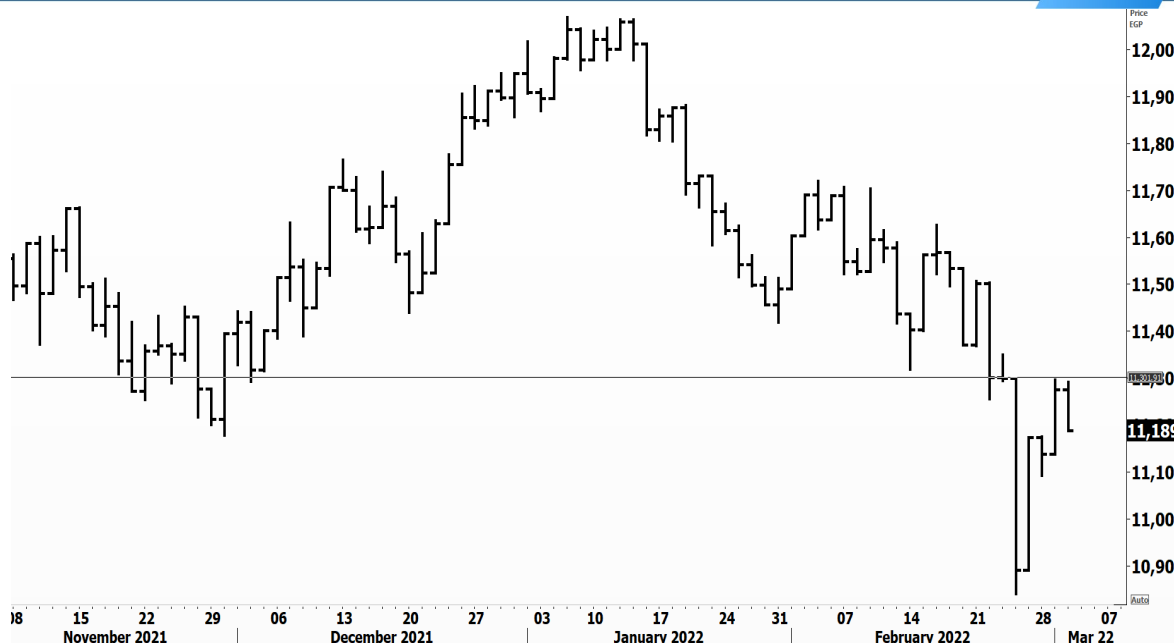


PIONEERSECURITIES

TECH TO THE POINT

3–Mar- 2022

This report must be read with the disclaimer
on the last page



Last	11,189.29
High Today	11,291.44
Low Today	11,186.40
Volume	M 69.181
First Support	10,850
Second Support	10,300
First Resistance	11,300
Second Resistance	11,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.53%
1 MONTH	-2.57%
1 QUARTER	-0.63%
1 YEAR	0.12%
YTD	-2.89%

Analysis

The inability of the EGX 30 to break above its 11,300 level proves that things are still weak and that we need to see more confirmation before stepping in.

Those who are entering for short-term trades, should use a clear target to sell at (pre-determined) and a stop loss that should be reset. Playing with expectations will not be beneficial; i.e. let us see how the market is doing and act accordingly, it is not the time to wish or expect; just act based on what you see.

For now, we are still selling rises.

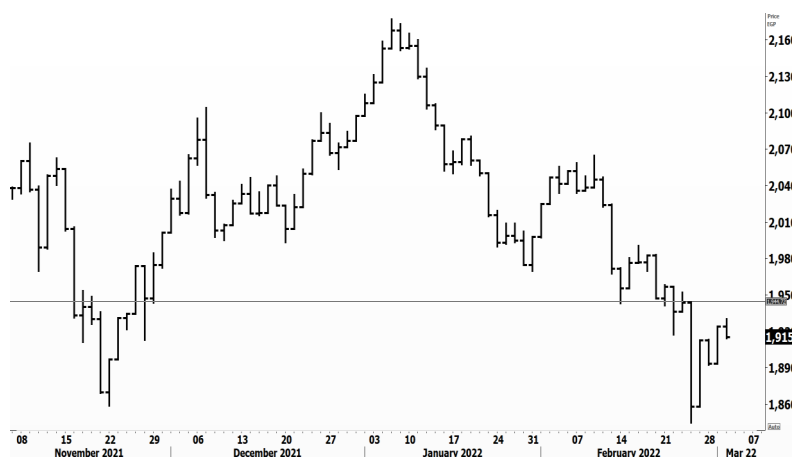
Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index was not able to challenge the 1,950 level and began to decline, closing the session near the low.

We might witness another decline that can take the index near the bottom once again. A retest of the bottom will hint of another breakdown, which will be bearish.

The overall situation in our market is that we already broke down and that any rise is a chance to sell until we see how the market will react in the coming period.



Resistance





No stocks broke their resistance yesterday

Support



No stocks broke their support yesterday

Testing

Support

- MNHD**  A confirmation of a break below 1.95-2 is a major bearish action for MNHD. Such a major breakdown will lead the stock to another big decline which will take it to much lower levels. Any rise is a clear sell.
- ATQA**  Breaking 0.96 to the downside, which will lead the stock to 0.75. Any rise is a chance to sell.
- DOMT**  A break below the current bottom will lead to new historical lows. We will not have targets for DOMT because it will be hitting never seen levels, which can lead to much lower prices.
- CIEB**  A break below 7.85 is a clear and formal sell. Target will be set around 7.2. Those who have positions are recommended to sell.

Resistance

- HELI**  Sell the rise! The stock hit its gap which is serving as resistance, only to turnaround and begin a new decline. We can repurchase if 5.4 is clearly broken to the upside.
- AMOC**  Approaching its resistance that lies at 3.8. We recommend selling here and waiting to see how the stock will react. We do not recommend taking any entry action before a clear breakout above 3.95.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

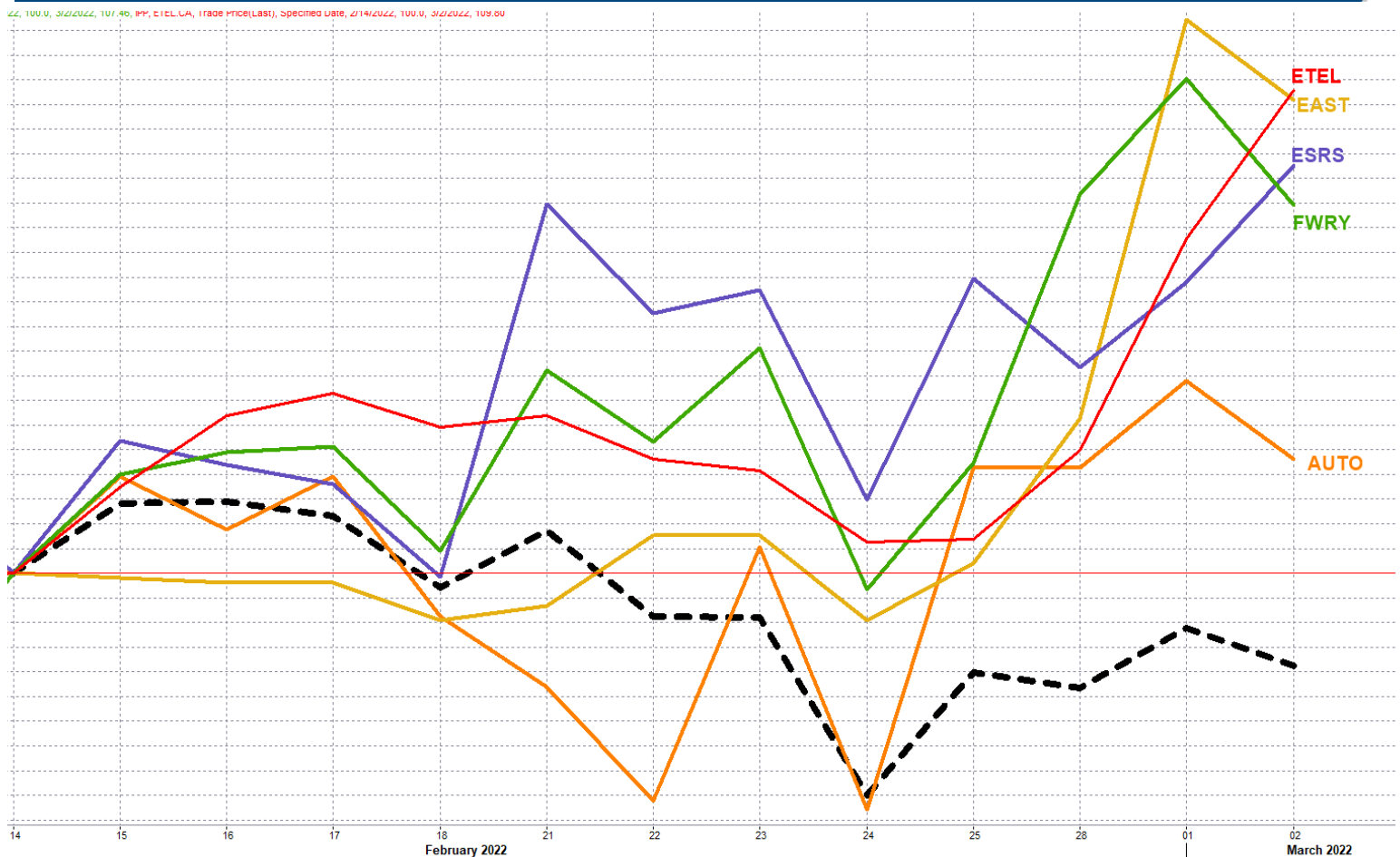
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	47	47*	45.9	49.5	51.8	↓	Hold	51.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.65	8.8	8.47	9.85	10.7	↓	P.Sell	10.7
ABUK.CA	ABU QIR FERTILIZERS /d	21.25	20.5	20	21.4	22.11	↔	Hold	20.5
EAST.CA	EASTERN CO/d	11.53	11.2	10.85	12	13	↑	Hold	10.85
HRHO.CA	EFG HERMES HOL/d	17.5	17	15.9	18.8	19.2	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	9.4	9.3	8.9	9.9	10.75	↑	Hold	8.9
EKHO.CA	EGYPT KUWAIT H/d	1.427	\$1.38	\$1.35	\$1.42 *	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	18.54	17.5	16.6	19.2	20	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.26	8.25	8	8.8	9.1	↓	P.sell	9.1
ETEL.CA	TELECOM EGYPT/d	18.94	18.5	17.8	19	19.5	↑	Hold	17.8
EKHOA.CA	EGYPT KUWAIT HOLDING CO	20.86	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.5	4	4.85	4.98	↔	Hold	4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	88.15	82.6	80	90	95	↔	Hold	90
CIEB.CA	CREDIT AGRICOL/d	7.82	7.85*	7.65	8.65	9	↔	Hold	7.85*
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.26	10.5	9.2	12.3	13	↓	P.sell	13
HDBK.CA	HOUSING AND DEVELOPMENT BANK	40.82	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.69	3.5	3.35	3.82	3.95	↔	Hold	3.5
ISPH.CA	IBNSINA PHARMA/d	3.3	3.17	3	3.5	3.7	↓	Hold	3.7
ESRS.CA	EZZ STEEL/d	13.74	12.9	12	14	14.6	↔	Hold	12
MNHD.CA	NASR CITY HOUSE/d	1.97	1.9	1.85	2.13	2.2	↓	P.sell	2.2
HELI.CA	HELIOPOLIS/d	5.19	4.75	4.4	5.5	5.85	↓	P.sell	5.85
SKPC.CA	SIDI KERIR PET/d	7.44	7.1	6.9	7.65	8.04	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	5.82	5.35	5.15	6	6.5	↑	Hold	5.35
PHDC.CA	PALM HILL DEV /d	1.52	1.49	1.43	1.65	1.75	↓	P.sell	1.75
ORAS.CA	ORASCOM CONSTRUCTION	69.2	68	62	72	75	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.25	8	7.8	8.7	9.4	↔	Hold	8
MTIE.CA	MM GROUP FOR INDUSTRY /d	5.88	5.7	5	6.35	6.7	↓	P.sell	6.7
CCAP.CA	CITADEL CAPITA/d	1.459	1.363	1.3	1.48	1.55	↔	Hold	1.3
ORHD.CA	ORASCOM EGYPT/d	4.3	4.4*	3.4	5.05	5.5	↔	Hold	5.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.19	2.04	1.9	2.23	2.4	↔	Hold	2.04
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.5	12.9	11.87	14	14.5	↔	Hold	14

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.